

# MPC looks to finance Guatemalan solar

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Netherlands-based renewables company MPC Energy Solutions is running a procurement process to finance its 65MWp Guatemalan solar PV project.

The financing is scheduled to be secured by Q2 2023 and the lenders are a mix of commercial and development banks, *IJGlobal* has learnt.

MPC is looking for the debt tenor to cover the whole concession period – “beyond 15 years”.

The EPC contract is also set to be awarded in Q2 2023. Construction cost is estimated at \$65 million.

MPC signed a PPA with a subsidiary of Guatemalan producer and exporter of sugar, alcohol and energy, IMSA Group, to deliver 135GWh of electricity annually.

According to a source, the solar project will reach FC in Q4 2023.

MPC is active across Latin America. The company in February (2023) started operations of its Santa Rosa and Villa Sol solar PV plants in [El Salvador](#), which have a combined installed capacity of 21.3MW.

MPC entered the [Mexican market](#) in 2022 when it acquired the 15.8MW (DC) Los Santos Solar I project.

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