

Round 2 deadline for UK energy efficiency portfolio

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28/09/2022

The binding offers deadline for a UK-based energy efficiency portfolio is looming.

[Equitix Energy Efficiency Fund](#) (EEEF) is in the process of offloading its entire portfolio, with binding bids due on 19 October (2022).

The portfolio comprises biomass projects, combined heat and power (CHP) plants, and district heating/cooling systems.

Known bidders are:

- Foresight Group
- SDCL

Another bidder is also thought to be in the fray, with Evercore and Ashurst acting as financial and legal advisers respectively on the sell side.

IJGlobal [exclusively reported](#) last month (August) that non-binding offers had been submitted on 28 July, with the sale [announced](#) in June (2022).

The fund's assets include:

- [Gaia Waste Wood Biomass to Heat Plant](#) (11.6MW)
- [Welland Waste Wood Power Station](#) (9MW)
- [Nottingham CHP Plant](#) (6.8MW)
- [Guardbridge Biomass Plant](#) (6.5MW)
- [Holbrook CHP Plant](#) (6.5MW)
- [Wrexham Biomass Plant](#) (5.4MW)
- [Ignis CHP Plant](#) (3.5MW)

EEEF reached final close in April 2015, having secured £151.5 million (\$163m) in commitments. Limited partners include the [European Investment Bank](#), which committed £30 million to EEEF.

Equitix was approached for comment but had not replied by the time of publication.

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