

NBOs due for Danish biogas producer

Katie Davies

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Non-binding offers for a Danish biogas company are due to be submitted at the end of this month (26 September 2022).

An investment consortium comprising Davidson Kempner, Pioneer Point Partners and Sampension are in the process of selling Nature Energy – formerly known as Naturgas Fyn – which is one of Europe’s largest biogas producers.

IJGlobal [reported in June](#) (2022) that the IM had been issued.

JP Morgan is acting on the sell side, with White & Case thought to be advising one of the bidders. Rumoured interested parties include:

- Antin Infrastructure Partners
- Macquarie
- Partners Group

According to a source, the asset is attracting a lot of attention and the process is expected to be very competitive due to Denmark’s attractive subsidy regime and the high demand for renewable energy amid soaring O&G prices.

Nature Energy operates 13 biogas plants – 12 in Denmark and 1 in France – and is thought to have an enterprise value of up to €2 billion (\$1.99bn). Nature Energy will this year (2022) convert around 4.4 million tonnes of biomass into more than 181 million m3 of green gas, thereby avoiding 318,000 tonnes of CO2 emissions.

The investment consortium [acquired Nature Energy](#) in March 2018.

Nature Energy was approached for comment, but had not replied by the time of publication.

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