

# MUFG puts \$1bn loan book on the block

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The London office of MUFG Bank is selling a portfolio of 33 fully-drawn project finance loans with a combined value of more than \$1 billion.

Bidders have until the end of this week (23 November) to submit indicative responses, according to documents seen by *IJGlobal*.

The loan book breaks down as follows:

- 29% – power
- 28% – infrastructure
- 24% – aviation
- 19% – natural resources

As for currencies, the loans are spread across USD, GBP and EUR and amount to \$1.034 billion, divided:

- \$579 million
- £210 million (\$268.6 million)
- €164 million (\$186.8 million)

Sources understood to be expressing interest in the loan book say this is being carried out by MUFG Bank to free up capital.

The MUFG team running the process includes:

- Peter Hanrott
- James Copper
- Simon Orchard
- Euan Coleman
- Richard Daniell
- Kanani Fukui

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