

# Infra Dig – Gilligan’s infrastructure

Angus Leslie Melville

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The latest episode of the IJGlobal podcast service – Infra Dig – sees a major European infrastructure fund take the stage for a fireside chat on all matters energy efficiency.

IJGlobal editorial director Angus Leslie Melville sits down with Mark Gilligan, head of infrastructure at AXA IM Alts, to hear how it’s shaping up.

This episode runs for almost 29 minutes and sees Mark talk candidly about the market.

This latest episode can be [accessed on Spotify](#) (embedded above) as well as through [Apple Podcasts](#) and on the [Amazon service](#). It is also hosted across a slew of other platforms, open access on all of them.

Mark leads the infra team at AXA IM Alts that was recently acquired by [BNP Paribas](#) that in the coming months will integrate to create a €1.7 trillion asset manager. Currently, AXA IM Alts weighs in at around €16 billion across European infrastructure equity and debt.

When it comes to energy transition, Mark says: “We take the view that climate change is the great issue of this century. It’s the central risk confronting investors over the longer term, the way that’s being addressed through the energy transition is complicated and so anyone who pontificates that it’s a simple process of switching off some coal plants and deploying some solar panels is underestimating the task involved. It will take a generation, if we’re lucky.

“We’re not likely to hit all of our 2050 targets, but I’m reasonably optimistic, recognising that the complexity is one that will involve a lot of grief, a lot of capital expenditure, a lot of disruption and you can see that playing out already across things like the automotive sector where Chinese built electric vehicles are rapidly displacing legacy manufacturers in North America and Europe.”

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