

# IJGlobal Regional Reports – FY 2024

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IJGlobal today (31 March) pulls together a final piece on international infrastructure financing from over the course of the 2024 calendar year, combining all data gathered from the regional reports.

Regional reports have been published over the course of Q1 2025, identifying infra financing activity of \$2.169 trillion across the globe in FY24, marking an increase of 17% when held against 2023 findings which amounted to \$1.856 trillion.

The regional reports (in order of publication) can be accessed here:

- [Latin America](#)
- [North America](#)
- [Europe](#)
- [Asia Pacific](#)
- [Middle East and Africa](#)

According to IJGlobal data – at the time of publication, but subject to change as more data become available – infra finance market activity has been growing over the years from 4,134 deals having closed in 2022, rising to 4,557 transactions in 2023 and now standing at 5,156 deals to have made it over the line in FY24.

Project finance (a more honed dataset that IJGlobal prefers to the catch-all infra finance category) increased in FY24 by 11.52% with \$799.16 billion worth of transactions having made it to financial close, up on \$716.59 billion achieved in 2023.

PF deal flow has been growing steadily over the last 3 years from 1,496 transactions to have reached FC in 2022, rising to 1,711 of closes in 2023, and now 1,944 deals to hit FC in FY24. This represents market growth of 13.62% over that time period.

On the M&A front, FY24 marked a significant increase of 29.48% in activity with \$521.17 billion of transactions to have closed across infrastructure and energy, against \$402.51 billion in 2023.

The most active project finance sector globally over the course of FY24 was renewable energy with \$247 billion deployed against it, followed by telecoms with \$156.11 billion. Meanwhile, the busiest sector for the catch-all infra finance sector was oil and gas on \$448.06 billion, followed by telecoms at \$361.77 billion.

North America once again secures the leader role for infra finance by value of deals to have closed with market activity calculated by the IJGlobal data team at \$893.56 billion, of which \$333.18 billion was project finance. It is followed by Europe on \$689.78 billion for infra finance activity and \$225.1 billion of PF financial closes.



Most markets logged a fall in activity for public-private partnerships and – globally – the PPP sector marked a decline of 12.16% from \$40.17 billion of deal closes in 2023, dropping to \$35.28 billion in FY24.

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