

Infra Dig – California Drayage with CBRE IM

Angus Leslie Melville

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Having taken a little too long to kick start the year's podcast service, IJGlobal launches 2024 with an interesting fireside chat on an award-winning project led by CBRE Investment Management.

IJGlobal content director Angus Leslie Melville speaks to Toronto-based Robert Shaw, managing director in CBRE IM's private infrastructure business who is focused exclusively on the direct infrastructure investment programme.

In a 26-minute podcast, Robert takes the listener through Forum Mobility, a project in California that won an [IJGlobal ESG Award](#) on numerous levels and an [IJInvestor Award](#) for North American transport investment.

You can access this latest episode on [Apple Podcasts](#) and through [Player FM](#). It is also available across a host of other platforms.

Robert takes the listener through Forum Mobility, explaining how it serves as “electrification as a service” supporting the drayage industry from Californian ports to distribution centres.

Forum Mobility was founded in 2021 and is focused on electrifying trucking of freight from ports, forming a \$400 million JV in January 2023 with CBRE IM and minority shareholder Homecoming Capital to develop and operate charging depots and a fleet of electric trucks to service the ports of Los Angeles, Long Beach and Oakland.



Robert says: “We spent a lot of time diligencing the electrification the transport sector – it is one of the key verticals of our fund – and it is really important at this stage of the market to pick your spots. So that is why Forum is focused on California.

“There are a number of regulations and incentives from the Californian government to electrify the drayage industry. There are regulations requiring a transition to an EV truck, there are fines that are being levied on people who use internal combustion engines in the ports – for warehouse owners who have ICE trucks to deliver goods – and that is providing a stick that is requiring this electric transition.

“And then – beside that – there are a number of incentives for the purchase of an EV truck, for installing charging infrastructure and there is also the low-carbon fuel standards. So we think that the government push and incentives towards electrification creates a market for there to be a strong infrastructure case.”

Tune in to hear more...



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