

# Sale of UK energy business on the cards

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InfraRed Capital Partners is considering the sale of Statera Energy, the London-based developer of flexible energy generation and storage technologies, *IJGlobal* has learnt.

The transaction is in the early stages, however InfraRed is understood to have enlisted Macquarie Capital to advise on the sale process.

The business “delivers flexible energy generation and storage technologies to help balance the grid supply and demand”. Through its flexible energy infrastructure, it aims to “be the UK leader in balancing a high-renewables electricity system”.

Statera has delivered more than 1GW of projects, deployed £500 million of capital and currently has 12.7GW of operations in the development stage.

It has in play:

- 600MW of battery storage delivered, with 2.6GW in development
- 420MW of flexible generation delivered, with 1.8GW in development
- 2GW hydrogen production in development
- 1GW of pumper hydro in development

The projects are designed to decarbonise the electricity system while also ensuring increased energy security in the UK

Renewables developer Statkraft finalised a PPA-style offtake agreement for Statera’s Creyke Beck battery project in England in what was labelled as an industry first [earlier this year](#) (18 January 2023).

Last month (March 2023), Statera announced plans for a major green [hydrogen project in Kintore](#), Aberdeenshire, planned to be developed and ready for construction in 2025. The UK government already confirmed that “Kintore Hydrogen” was a successful applicant in its Net Zero Hydrogen Fund (NZHF) Strand 1 competition, “and will receive funding for its FEED, planning and consenting work”.

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