

Citi's Stuart Murray resurfaces in new role

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Stuart Murray, the head of project and infrastructure finance in the Americas at Citi, is leaving the bank to head up an infrastructure debt team at an asset manager.

Murray is set to join BlackRock as a managing director and head of North America infrastructure debt in New York in the new year, according to an internal memo obtained by *PFR*.

He will lead the team's origination efforts and investment strategy across North America, reporting to Jeetu Balchandani, according to the memo dated November 2. Balchandani leads BlackRock's North America operations in addition to his role as global head of infrastructure debt.

Murray, who has spent the last 17 years at Citi, most recently as a managing director heading the bank's project and infrastructure finance practice, began preparing to leave the bank last month, as previously reported.

He joined Citi in 2004 from AES Corp, where he was a director of corporate finance for two years in Washington, DC. He began his career at JP Morgan in 1997, where he worked as a vice president, leveraged finance.

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