

Sneak peek: Q1 IF & PF tables for MLAs and Bond Arrangers

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At the end of an unprecedented year since the start of the Covid-19 pandemic, in 2021 IJGlobal releases for the first time a series of preliminary infrastructure and project finance league tables in all categories.

The interim charts for MLAs and bond arrangers capture the momentary picture in all aspects of infrastructure finance based on data available by 31 March 2021, while *IJGlobal* prepares the final Q1 League Tables Report for the full picture.

- [preliminary league tables - project finance for MLAs and bonds](#)
- [preliminary league tables - infrastructure finance for MLAs and bonds](#)

Global Project Finance League Table							
MLA	Bond Arrangers	DFIs	Financial Advisers	Legal Advisers	Tech Advisers	Insurance Advisers	Sponsors
Rank	Company	Total (USDm)		Transactions		Market Share (%)	
1	Sumitomo Mitsui Financial Group	5,177.87		30		7.17	
2	BNP Paribas	4,307.84		18		5.97	
3	Credit Agricole Group	3,941.92		20		5.46	
4	Mizuho Financial Group	3,753.64		21		5.20	
5	Societe Generale	3,437.63		24		4.76	
6	Groupe BPCE	3,143.66		15		4.35	
7	Mitsubishi UFJ Financial Group	2,902.92		23		4.02	
8	HSBC	2,859.97		14		3.96	
9	Intesa Sanpaolo	2,278.01		14		3.16	
10	Santander	2,035.56		21		2.82	
TOTALS:		72,198.30		148		47 %	

Preliminary data shows that the biggest deals during Q1 2021 were concentrated in the oil and gas, telecom (mainly data centres and fibre optic) and power sectors.

Some of the most notable transactions include:

- Enel’s [€10 billion syndicated green loan](#)
- Abu Dhabi-based [ADNOC Gas Pipelines’ acquisition refinancing](#) worth \$3.9 billion
- NRG Energy’s bond-backed \$3.8 billion [acquisition of Texas-based Direct Energy](#)
- Telefonica’s \$2.6 billion [financing of its German fibre network](#)
- [\\$2.5 billion refinancing](#) of Spanish telecom powerhouse Cellnex

The 450MW [Courseulles-Sur-Mer offshore wind farm](#) in France also reached financial close during the first quarter of the year and, at a total value of c. \$2.6 billion – reportedly the biggest renewable energy project for the period.

IJGlobal’s interim data also suggest a continuation of last year’s drive towards capital markets and green financing in both infrastructure and project finance.

Next preliminary league tables to be released:

- legal advisers
- DFI, financial, technical, insurance, model auditor

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